

**SURETY BOND**  
(for electric service)

**KNOW ALL MEN BY THESE PRESENTS:** That we \_\_\_\_\_, hereinafter called "Principal,"  
and \_\_\_\_\_ a corporation organized

and existing under the laws of the State of \_\_\_\_\_, authorized to transact surety business in the State of Arizona, hereinafter called "Surety," are hereby jointly and severally held and firmly bound unto Arizona Public Service Company, an Arizona corporation with its principal place of business in Phoenix, Arizona, hereinafter called "Obligee," in the sum of \_\_\_\_\_ lawful money of the United States of America, to be paid to said Obligee, its successors or assigns, for which payment, well and truly to be made, we bind ourselves and our respective heirs, executors, administrators successors and assigns, firmly by these presents.

**THE CONDITIONS OF THIS OBLIGATION ARE SUCH, THAT, WHEREAS,** Principal desires to make provision for electric service under Obligee's approved rates to all sites in the state of Arizona billed to the Principal and desires to provide this Surety Bond as security in lieu of cash deposits required by Obligee,

**NOW THEREFORE,** if Principal shall fail to fully pay Obligee for electric service (and all related charges) furnished and delivered in Principal's name at any and all premises, when finally due, Surety agrees to deliver payment to Obligee within thirty (30) days of receipt of the demand for payment by Obligee as follows:

1. If in the sole opinion of Obligee, Principal does not pay all service charges as billed and when due, then Obligee may provide written notice of such delinquency to Principal and may at its sole option and at any time provide such notice to Surety. Said notice to Surety shall constitute a claim against the obligation of Surety as set forth hereinabove, and shall create an obligation and liability on the part of Surety to make payment to Obligee of the sum designated in said notice within thirty (30) days of the mailing thereof.

2. Surety may cancel this Bond by written notice served by certified or registered mail, return receipt requested, to Arizona Public Service Company, Station 3209, P.O. Box 53933, Phoenix, Arizona 85072-3933, specifying the effective date of said cancellation, which in no event shall be less than sixty (60) days after receipt of said notice by Obligee. Such termination shall not avoid claims against Surety made pursuant to Paragraph 1 or 2 before the termination date. If Surety serves notice of cancellation as provided in this Paragraph, Principal agrees, upon request of Obligee, to provide replacement security in an amount and form acceptable to Obligee. If such replacement security is not provided at least twenty (20) days before the effective date of cancellation, Obligee may terminate electric service to Principal, and Principal shall have no claim against Obligee therefor.

3. If suit is brought to recover on this Bond, then Principal and Surety jointly and severally agree to pay Obligee, or its successors in interest, if any, a reasonable attorney's fee, in addition to any other sums recovered by Obligee. However, the total obligation of Surety shall not exceed the sum stated above.

4. Any alteration to the terms of any contract or agreement, or any extension of time for the payment of any sums due hereunder, or any other forbearance on the part of either Principal or Obligee to the other, or the voluntary or involuntary filing of a petition in bankruptcy by Principal, shall not in any way release Principal and Surety, or either of them, their successors and assigns, from their liability hereunder. Notice to Surety of any such alteration, extension or forbearance is hereby waived.

**IN WITNESS WHEREOF,** Principal has hereunto set his hand, and Surety has caused its corporate name and seal to be hereunto affixed and this instrument to be executed by its duly authorized Attorney-in-Fact at

\_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_

All inquiries or claims to Surety should be directed to:

ADDRESS
PHONE NUMBER

(Principal  
Signature) \_\_\_\_\_

BY: \_\_\_\_\_  
PRINTED NAME & TITLE

(Surety) \_\_\_\_\_

BY: \_\_\_\_\_  
ATTORNEY-IN-FACT

ORIGINATING APS OFFICE	APS REPRESENTATIVE
------------------------	--------------------

862-00Cx (7-18)

## Surety Bond Application

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT: \_\_\_\_\_  
 AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ AGENCY EMAIL: \_\_\_\_\_  
 AGENCY ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? \_\_\_\_\_  
 NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? \_\_\_\_\_

### SECTION I: BOND APPLIED FOR

Type of Bond: \_\_\_\_\_ Effective Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_  
 Type of Company CORP ☐ LLC ☐ DBA ☐ PARTNERSHIP ☐ Bond Amount: \_\_\_\_\_  
 (Obligee): \_\_\_\_\_  
 Obligee Address \_\_\_\_\_

### SECTION II: GENERAL INFORMATION

Applicant's Name: \_\_\_\_\_ Spouse Name: \_\_\_\_\_  
 SS#: \_\_\_\_\_ Spouse SS#: \_\_\_\_\_ Home Phone: ( ) \_\_\_\_\_  
 Residence Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Business Name: \_\_\_\_\_  
 Business Phone: ( ) \_\_\_\_\_ Business Fax: ( ) \_\_\_\_\_ E-mail: \_\_\_\_\_  
 Business Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Date Business BEGAN under present Individual or Firm Name: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_  
 HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES ☐ NO ☐  
 HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

### SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: \_\_\_\_\_ SPOUSE NAME: \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS#: \_\_\_\_\_ PHONE: \_\_\_\_\_  
 HOME ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

### PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)

#### STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
TOTAL ASSETS		TOTAL LIABILITIES	
		NET WORTH	
Name of Owners		Name and Title of Officers	
		% OWNERSHIP IN COMPANY	

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE  
 NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

**Worldwide Insurance Specialists, Inc**  
 2424 W. Missouri AVE  
 Phoenix, AZ 85015

**Toll Free: (888) 518-8011**  
**Local (602) 749-0702**  
**Fax: (602) 674-8235**

**E-Mail [WWIS@WWISINC.COM](mailto:WWIS@WWISINC.COM)**