

## EMPLOYER'S BOND

BOND NO. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

That we, \_\_\_\_\_, as principal and \_\_\_\_\_, as surety, a corporation duly qualified to act as surety in the State of Arizona, are held and firmly bound unto Local Unions \_\_\_\_\_ of the United Association of Journeymen and Apprentices of the Plumbing and Pipefitting Industry of the United States and Canada, for the use and benefit of the employees of the principal and any other parties to whom wages or benefits are to be paid under the terms of the Arizona Pipe Trades Agreement of July 1, 2005 together with any modification, renewal, extension or supplemental thereof, and the terms of any subsequent Arizona Pipe Trades Agreement which may be entered into between the parties, as obligee, in the sum of \_\_\_\_\_ dollars (\$ \_\_\_\_\_), for the payment of which, said principal binds itself and its successors, and said surety binds itself and its successors, jointly and severally, firmly by these presents.

The condition of the above obligation is such, that whereas said principal, as a contractor has entered into a collective bargaining agreement dated \_\_\_\_\_ (generally known as the Arizona Pipe Trades Agreement), with obligee providing among other things for the payment of wages to and benefits for his employees.

Now, if the said principal shall pay such wages and any other benefits, to the employees or to any other party named in said Arizona Pipe Trades Agreement to whom they are to be paid in the manner and at the time when such sums are to be paid, then his obligation is to be void, otherwise, to remain in full force and effect.

It is expressly understood that so far as wages are concerned the liability of the surety hereunder shall be limited to ten days' wages each for employees of the principal.

It is further understood that the obligee shall notify the surety of any default of the principal's obligations under this bond, such notice to be made by registered or certified mail within thirty days after any wage default, or ninety days after any other default occurs.

It is also expressly provided that as a further condition hereof this bond shall be construed to cover all reasonable expenses incurred by any party in the collection of any of the sums due under the terms and provisions of said Arizona Pipe Trades Agreement.

It is further expressly agreed that the surety may cancel its liability hereunder at any time upon mailing thirty days' written notice, in advance, to the principal and the obligee Union herein named, and that the liability of the surety hereunder shall cease upon the expiration of the thirty days after the delivery of said notice.

It is further expressly agreed by and between all parties named in this bond that the total aggregate liability of the surety for all claims shall be limited to the face amount of this bond, irrespective of the number of years this bond is in force.

WITNESS our hands and seals this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

WITNESS:

\_\_\_\_\_

Principal

\_\_\_\_\_

ATTEST:

\_\_\_\_\_

Surety

\_\_\_\_\_

BY:

Attorney-in-fact

\_\_\_\_\_

# Surety Bond Application

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT: \_\_\_\_\_  
AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ AGENCY EMAIL: \_\_\_\_\_  
AGENCY ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? \_\_\_\_\_

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? \_\_\_\_\_

## SECTION I: BOND APPLIED FOR

Type of Bond: \_\_\_\_\_ Effective Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Type of Company **CORP** ☐ **LLC** ☐ **DBA** ☐ **PARTNERSHIP** ☐ Bond Amount: \_\_\_\_\_

(Obligee): \_\_\_\_\_

Obligee Address \_\_\_\_\_

## SECTION II: GENERAL INFORMATION

Applicant's Name: \_\_\_\_\_ Spouse Name: \_\_\_\_\_

SS#: \_\_\_\_\_ Spouse SS#: \_\_\_\_\_ Home Phone: ( ) \_\_\_\_\_

Residence Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Business Name: \_\_\_\_\_

Business Phone: ( ) \_\_\_\_\_ Business Fax: ( ) \_\_\_\_\_ E-mail: \_\_\_\_\_

Business Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Date Business BEGAN under present Individual or Firm Name: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES ☐ NO ☐

HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

## SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: \_\_\_\_\_ SPOUSE NAME: \_\_\_\_\_

SS#: \_\_\_\_\_ SPOUSE SS#: \_\_\_\_\_ PHONE: \_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

## PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)

### STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES</b>	
		<b>NET WORTH</b>	
Name of Owners		Name and Title of Officers	% OWNERSHIP IN COMPANY

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE  
NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

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