

**SURETY BOND**

**ALABAMA MORTGAGE BROKERS LICENSING ACT  
ALABAMA CONSUMER CREDIT ACT  
ALABAMA SAFE MORTGAGE LICENSING ACT**

**STATE OF ALABAMA**

**BOND NUMBER \_\_\_\_\_**

**KNOW ALL MEN BY THESE PRESENTS,** That  
we \_\_\_\_\_, as **PRINCIPAL**, and  
\_\_\_\_\_, a Company organized and existing  
under the laws of the State of \_\_\_\_\_, with its principal  
place of business located at \_\_\_\_\_, and  
duly licensed to do business in the State of Alabama, as  
**SURETY**, are held and firmly bound unto the State of  
Alabama for the sum of \_\_\_\_\_, for the payment of  
which, well and truly to be made and done, we bind  
ourselves, our heirs, executors, successors,  
administrators, and assigns, jointly and severally by these  
presents for each licensed office.

**WHEREAS**, said Principal, as required by the Alabama  
Mortgage Brokers Licensing Act (§ 5-25-1 et seq., Code of  
Alabama 1975), the Alabama Consumer Credit Act (§ 5-19-1 et  
seq., Code of Alabama 1975), and/or the Alabama Secure and  
Fair Enforcement for Mortgage Licensing Act (Act #2009-627)  
has made application to the Superintendent of the Alabama  
State Banking Department for a license to engage in the  
mortgage lending or mortgage broker business as authorized  
by one or more of said laws, at a place of business located  
at:

\_\_\_\_\_  
(Street Address)

\_\_\_\_\_  
(City)

\_\_\_\_\_  
(County)

\_\_\_\_\_  
(State)

and is required by one or more of said laws to furnish this  
bond. Any additions or deletions in number and/or amount  
are to be furnished in a rider from the Surety.

**NOW, THEREFORE, THE CONDITION OF THE OBLIGATION IS SUCH,** that if the said Principal for the period from \_\_\_\_\_ to December 31, \_\_\_\_\_ shall well and truly operate its business in conformity with, and shall abide by, the laws of this State regulating the mortgage lending and mortgage broker business, and all other applicable statutes of the State of Alabama, and shall faithfully perform the duties and obligations pertaining to the business so licensed and the prompt payment of any judgment which may be recovered against such Principal on account of damages or other charges arising directly or collectively from any violation of the provisions of the Alabama Consumer Credit Act, the Alabama Mortgage Broker Licensing Act, or the Alabama Secure And Fair Enforcement for Mortgage Licensing Act, and shall pay and discharge any and all indebtedness for which such Principal may become liable under the provisions of the said laws and any other applicable laws, statutes, or ordinances of the State of Alabama, or of any county, municipality, or other political subdivision thereof, this obligation shall be void; otherwise this obligation shall remain in full force and effect.

**PROVIDED FURTHER,** that this obligation may be continued for any subsequent calendar year by a continuation certificate duly signed and sealed by the Principal and Surety, with any changes in number and amount to be made by the Surety and acknowledged by the Principal.

**IN WITNESS WHEREOF,** the Principal and Surety have executed this bond on this the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**PRINCIPAL:** \_\_\_\_\_

By: \_\_\_\_\_

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

Before me, the undersigned authority, a Notary Public, duly commissioned and qualified in and for the County of \_\_\_\_\_, State of \_\_\_\_\_, on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ personally appeared \_\_\_\_\_ well known to me to be the person who executed the above and foregoing bond as PRINCIPAL, thereon, on the date said

instrument bears, and for the purpose and consideration therein expressed. IN WITNESS WHEREOF, I have hereunto affixed my hand and seal on the day and date first above written. (Notary Seal)

\_\_\_\_\_, Notary Public  
My Commission Expires \_\_\_\_\_

**SURETY:** \_\_\_\_\_

By: \_\_\_\_\_  
Attorney in Fact

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

Before me, the undersigned authority, a Notary Public, duly commissioned and qualified in and for the County of \_\_\_\_\_, State of \_\_\_\_\_, on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ personally appeared \_\_\_\_\_ well known to me to be the person who executed the above and foregoing bond as SURETY, thereon, on the date said instrument bears, and for the purpose and consideration therein expressed. IN WITNESS WHEREOF, I have hereunto affixed my hand and seal on the day and date first above written. (Notary Seal)

\_\_\_\_\_, Notary Public  
My Commission Expires \_\_\_\_\_

## SURETY BOND APPLICATION

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT: \_\_\_\_\_  
AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ E-MAIL: \_\_\_\_\_  
AGENCY ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_

**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

### SECTION I: BOND APPLIED FOR:

TYPE OF BOND: \_\_\_\_\_ AMOUNT: \_\_\_\_\_  
OBLIGEE: \_\_\_\_\_ EFF. DATE: \_\_\_\_\_ EXP. DATE: \_\_\_\_\_  
OBLIGEE ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
BUSINESS NAME: \_\_\_\_\_  
BUSINESS PHONE: \_\_\_\_\_ BUSINESS FAX: \_\_\_\_\_ Client E-mail: \_\_\_\_\_  
BUSINESS ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
TYPE OF COMPANY CORP ☐ LLC ☐ DBA ☐ PARTNERSHIP ☐ HOW MANY OWNERS? \_\_\_\_\_  
DATE BUSINESS ESTABLISHED: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_  
HAS ANY COMPANY REFUSED TO ISSUE YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS YES ☐ NO ☐  
BONDS FOR ANY PURPOSE? AGAINST YOU?  
HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

### SECTION II: GENERAL INFORMATION

OWNER'S NAME: \_\_\_\_\_ SPOUSE NAME: \_\_\_\_\_  
SS#: \_\_\_\_\_ SPOUSE SS#: \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
ADDITIONAL OWNERS / PARTNERS  
OWNER'S NAME: \_\_\_\_\_ SPOUSE NAME: \_\_\_\_\_  
SS#: \_\_\_\_\_ SPOUSE SS#: \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

### **PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF \_\_\_\_\_**

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS		NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

**Worldwide Insurance Specialists, Inc**  
**2424 W. Missouri AVE**  
**Phoenix, AZ 85015**  
**E-Mail SAM@WWISINC.COM**

**Toll Free: (888) 518-8011**  
**Local (602) 749-0702**  
**Fax: (602) 674-8235**