



ALABAMA DEPARTMENT OF REVENUE

SALES & USE TAX DIVISION

ADMINISTRATION SECTION

P.O. Box 327710 • Montgomery, AL 36132-7710 • (334) 242-1490

www.revenue.alabama.gov

S&U: BOND

5/20

BOND NUMB

Sales Tax Surety Bond

KNOW ALL MEN BY THESE PRESENTS, That we,

Principal: _____ LEGAL NAME OF BUSINESS

Trade Name of Business _____ FEIN/SSN: _____

Principal Location of Business: _____ STREET ADDRESS, CITY, STATE, ZIP

Mailing Address: _____ PO BOX OR STREET ADDRESS, CITY, STATE, ZIP

Ownership: _____ If corporation show state of incorporation: _____ INDIVIDUAL, PARTNERSHIP, CORPORATION, ETC.

County of _____ State of _____, (hereinafter called "Principal"),

AND SURETY: _____ NAME OF SURETY

_____ MAILING ADDRESS OF SURETY

(hereinafter called "Surety"), are held and firmly bound unto the State of Alabama in the sum of Twenty-Five Thousand Dollars (\$25,000); for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such that:

Whereas, said Principal is in the business of selling at retail beer, wine or tobacco products as defined in Title 40, Chapter 23, Article 260, Code of Alabama 1975, as amended.

NOW, THEREFORE, if said Principal shall promptly file with the Alabama Department of Revenue true reports, as required by law and shall pay all taxes, penalties, and interest imposed by the State of Alabama, and which may now be due or which may hereafter become due by said Principal to the State of Alabama, together with any and all penalties and interest thereon, and shall faithfully comply with the provisions of Title 40, Chapter 23, Article 1, supra; then this obligation shall be null and void; otherwise the same shall remain in full force and effect.

In the event that said Principal herein is required to pay the sales tax provided under Title 40, Chapter 23, Article 1, Code of Alabama 1975, as amended, this bond shall also specifically guarantee the payment to the Alabama Department of Revenue of any amounts due by said Principal to the Department as to the license levied by said Code Section, and shall also insure the Alabama Department of Revenue against any losses occasioned by said Principal's failure to comply with any of the provisions thereof.

This bond shall be effective on _____ and will expire on _____. The Surety on this bond may be released and discharged from any and all liability to the State of Alabama accruing on this bond after the expiration of thirty (30) days from the date upon which the Alabama Department of Revenue has provided written notice to said Principal that the Surety would be released and discharged; provided however, such request shall not operate to relieve, discharge, or release such Surety from any liability already accrued or which shall accrue before the expiration of said thirty (30) day period.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this the _____ day of _____, _____.

SURETY: _____ PRINCIPAL: _____ LEGAL NAME OF SURETY LEGAL NAME OF BUSINESS

Signed by: _____ Signed by: _____ SIGNATURE SIGNATURE

PRINT OR TYPE NAME PRINT OR TYPE NAME

Title: _____ Title: _____

APPROVED:

_____ COMMISSIONER OF REVENUE